

COVER SHEET

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S.E.C. Registration Number

C R O W N A S I A C H E M I C A L S

C O R P O R A T I O N .

(Company's Full Name)

K M 3 3 M C A R T H U R H I G H W A Y

B O T U K T U K A N G U I G U I N T O B U L A C A N

NICASIO T. PEREZ

8 2 8 3 8 7 1 9

Contact Person

Company Telephone Number

1 2

Month Day

Fiscal Year

3 1

SFFS

FORM TYPE

0 5

Month Day

Annual Meeting

0 8

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total Amount of Borrowings

6 5

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: **CROWN ASIA CHEMICALS CORPORATION**
CURRENT ADDRESS: **KM. 33, MC ARTHUR HIGHWAY, BO. TUKTUKAN, GUILGUINTO, BULACAN**
TEL. NO.: **82838719** FAX NO.: _____
COMPANY TYPE : **MANUFACTURING** PSIC: **2520**

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Balance Sheet

FINANCIAL DATA	2024 (in P'000)	2023 (in P'000)
A. ASSETS (A.1 + A.2 + A.3 + A.4 + A.5 + A.6 + A.7 + A.8 + A.9 + A.10)	2,475,743	2,487,189
A.1 Current Assets (A.1.1 + A.1.2 + A.1.3 + A.1.4 + A.1.5)	1,546,860	1,586,154
A.1.1 Cash and cash equivalents (A.1.1.1 + A.1.1.2 + A.1.1.3)	367,741	374,244
A.1.1.1 On hand	1,114	1,073
A.1.1.2 In domestic banks/entities	366,627	373,171
A.1.1.3 In foreign banks/entities		
A.1.2 Trade and Other Receivables (A.1.2.1 + A.1.2.2)	302,571	343,924
A.1.2.1 Due from domestic entities (A.1.2.1.1 + A.1.2.1.2 + A.1.2.1.3 + A.1.2.1.4)	302,571	343,924
A.1.2.1.1 Due from customers (trade)	318,612	354,087
A.1.2.1.2 Due from related parties		
A.1.2.1.3 Others, specify (A.1.2.1.3.1 + A.1.2.1.3.2)	5,924	8,843
A.1.2.1.3.1 Suppliers and contractors	3,514	5,863
A.1.2.1.3.2 Officers and employees	2,065	2,663
A.1.2.1.3.3 Other receivables	345	316
A.1.2.1.4 Allowance for doubtful accounts (negative entry)	(21,965)	(19,006)
A.1.2.2 Due from foreign entities, specify (A.1.2.2.1 + A.1.2.2.2 + A.1.2.2.3 + A.1.2.2.4)		
A.1.2.2.1		
A.1.2.2.2		
A.1.2.2.3		
A.1.2.2.4 Allowance for doubtful accounts (negative entry)		
A.1.3 Inventories (A.1.3.1 + A.1.3.2 + A.1.3.3 + A.1.3.4 + A.1.3.5 + A.1.3.6)	708,985	716,918
A.1.3.1 Raw materials and supplies	303,671	348,986
A.1.3.2 Goods in process (including unfinished goods, growing crops, unfinished seeds)	130	76
A.1.3.3 Finished goods	389,705	353,698
A.1.3.4 Merchandise/Goods in transit		
A.1.3.5 Unbilled Services (in case of service providers)		
A.1.3.6 Others, specify (A.1.3.6.1 + A.1.3.6.2)	15,478	14,158
A.1.3.6.1 Packaging materials	3,605	3,959
A.1.3.6.2 Maintenance and other supplies	11,873	10,199
A.1.4 Financial Assets other than Cash/Receivables/Equity investments (A.1.4.1 + A.1.4.2 + A.1.4.3 + A.1.4.4 + A.1.4.5 + A.1.4.6)		
A.1.4.1 Financial Assets at Fair Value through Profit or Loss - issued by domestic entities: (A.1.4.1.1 + A.1.4.1.2 + A.1.4.1.3 + A.1.4.1.4 + A.1.4.1.5)		
A.1.4.1.1 National Government		
A.1.4.1.2 Public Financial Institutions		
A.1.4.1.3 Public Non-Financial Institutions		
A.1.4.1.4 Private Financial Institutions		
A.1.4.1.5 Private Non-Financial Institutions		
A.1.4.2 Held to Maturity Investments - issued by domestic entities: (A.1.4.2.1 + A.1.4.2.2 + A.1.4.2.3 + A.1.4.2.4 + A.1.4.2.5)		
A.1.4.2.1 National Government		
A.1.4.2.2 Public Financial Institutions		
A.1.4.2.3 Public Non-Financial Institutions		
A.1.4.2.4 Private Financial Institutions		
A.1.4.2.5 Private Non-Financial Institutions		

NOTE:

This special form is applicable to Investment Companies and Publicly-held Companies (enumerated in Section 17.2 of the Securities Regulation Code (SRC), except banks and insurance companies). As a supplemental form to PHFS, it shall be used for reporting Consolidated Financial Statements of Parent corporations and their subsidiaries.

Domestic corporations are those which are incorporated under Philippine laws or branches/subsidiaries of foreign corporations that are licensed to do business in the Philippines where the center of economic interest or activity is within the Philippines. On the other hand, foreign corporations are those that are incorporated abroad, including branches of Philippine corporations operating abroad.

Financial Institutions are corporations principally engaged in financial intermediation, facilitating financial intermediation, or auxiliary financial services. Non-Financial institutions refer to corporations that are primarily engaged in the production of market goods and non-financial services.

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: **CROWN ASIA CHEMICALS CORPORATION**
 CURRENT ADDRESS: **KM. 33, MC ARTHUR HIGHWAY, BO. TUKTUKAN, GUIGUINTO, BULACAN**
 TEL. NO.: **82838719** FAX NO.:
 COMPANY TYPE: **MANUFACTURING** PSIC: **2520**
If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Balance Sheet

FINANCIAL DATA	2024 (in P'000)	2023 (in P'000)
A.1.4.3 Loans and Receivables - issued by domestic entities: (A.1.4.3.1 + A.1.4.3.2 + A.1.4.3.3 + A.1.4.3.4 + A.1.4.3.5)		
A.1.4.3.1 National Government		
A.1.4.3.2 Public Financial Institutions		
A.1.4.3.3 Public Non-Financial Institutions		
A.1.4.3.4 Private Financial Institutions		
A.1.4.3.5 Private Non-Financial Institutions		
A.1.4.4 Available-for-sale financial assets - issued by domestic entities: (A.1.4.4.1 + A.1.4.4.2 + A.1.4.4.3 + A.1.4.4.4 + A.1.4.4.5)		
A.1.4.4.1 National Government		
A.1.4.4.2 Public Financial Institutions		
A.1.4.4.3 Public Non-Financial Institutions		
A.1.4.4.4 Private Financial Institutions		
A.1.4.4.5 Private Non-Financial Institutions		
A.1.4.5 Financial Assets issued by foreign entities: (A.1.4.5.1+A.1.4.5.2+A.1.4.5.3+A.1.4.5.4)		
A.1.4.5.1 Financial Assets at fair value through profit or loss		
A.1.4.5.2 Held-to-maturity investments		
A.1.4.5.3 Loans and Receivables		
A.1.4.5.4 Available-for-sale financial assets		
A.1.4.6 Allowance for decline in market value (negative entry)		
A.1.5 Other Current Assets (state separately material items) (A.1.5.1 + A.1.5.2 + A.1.5.3)	167,563	151,068
A.1.5.1 Input VAT - net	84,537	82,940
A.1.5.2 Application for tax credit certificate (TCC)		
A.1.5.3 Prepaid expenses	6,576	5,198
A.1.5.4 Short term placement	73,037	59,516
A.1.5.5 Allowance for impairment		
A.1.5.6 Deferred Input VAT	3,414	3,414
A.2 Property, plant, and equipment (A.2.1 + A.2.2 + A.2.3 + A.2.4 + A.2.5 + A.2.6 + A.2.7+ A.2.8)	848,658	846,879
A.2.1 Land	642,769	642,769
A.2.2 Building and improvements including leasehold improvement	156,514	156,057
A.2.3 Machinery and equipment (on hand and in transit)	531,382	505,064
A.2.4 Transportation/motor vehicles, automotive equipment, autos and trucks, and delivery equipment	74,670	63,949
A.2.5 Others, specify (A.2.5.1 + A.2.5.2 + A.2.5.3 + A.2.5.4 + A.2.5.5)	87,136	79,594
A.2.5.1 Furniture and fixtures	79,752	74,362
A.2.5.2 Constnution in progress	2,553	533
A.2.5.3 Land improvements	4,832	4,700
A.2.5.4		
A.2.5.5		
A.2.6 Appraisal increase, specify (A.2.6.1 + A.2.6.2 + A.2.6.3 + A.2.6.4 + A.2.6.5)		
A.2.6.1		
A.2.6.2		
A.2.6.3		
A.2.6.4		
A.2.6.5		
A.2.7 Accumulated Depreciation (negative entry)	(643,813)	(600,554)
A.2.8 Impairment Loss or Reversal (if loss, negative entry)		
A.3 Investments accounted for using the equity method (A.3.1 + A.3.2 + A.3.3 + A.3.4)		
A.3.1 Equity in domestic subsidiaries/affiliates		
A.3.2 Equity in foreign branches/subsidiaries/affiliates		
A.3.3 Others, specify (A.3.3.1 + A.3.3.2 + A.3.3.3 + A.3.3.4 + A.3.3.5)		
A.3.3.1		
A.3.3.2		
A.3.3.3		
A.3.3.4		
A.3.3.5		
A.4 Investment Property		
A.5 Biological Assets		
A.6 Intangible Assets		
A.6.1 Major item/s, specify (A.6.1.1 + A.6.1.2)		
A.6.1.1		
A.6.1.2		
A.6.2 Others, specify (A.6.2.1 + A.6.2.2)		
A.6.2.1		
A.6.2.2		
A.7 Assets Classified as Held for Sale		
A.8 Assets included in Disposal Groups Classified as Held for Sale		

SPECIAL FORM FOR CONSOLIDATED FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: **CROWN ASIA CHEMICALS CORPORATION**
CURRENT ADDRESS: **KM. 33, MC ARTHUR HIGHWAY, BO. TUKTUKAN, GUILGUINTO, BULACAN**
TEL. NO.: **82838719** FAX NO.:
COMPANY TYPE : **MANUFACTURING** PSIC: **2520**

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Balance Sheet

FINANCIAL DATA	2024 (in P'000)	2023 (in P'000)
A.9 Long-term receivables (net of current portion) (A.9.1 + A.9.2 + A.9.3)		
A.9.1 From domestic entities, specify (A.9.1.1 + A.9.1.2 + A.9.1.3)		
A.9.1.1		
A.9.1.2		
A.9.1.3		
A.9.2 From foreign entities, specify (A.9.2.1 + A.9.2.2 + A.9.2.3)		
A.9.2.1		
A.9.2.2		
A.9.2.3		
A.9.3 Allowance for doubtful accounts, net of current portion (negative entry)		
A.10 Other Assets (A.10.1 + A.10.2 + A.10.3 + A.10.4 + A.10.5)	80,225	54,156
A.10.1 Deferred Charges - net of amortization		
A.10.2 Deferred Income Tax		
A.10.3 Advance/Miscellaneous deposits	6,088	23,945
A.10.4 Others, specify (A.10.4.1 + A.10.4.2 + A.10.4.3 + A.10.4.4+A.10.4.5)	74,136	30,211
A.10.4.1 Investment Properties	43,363	
A.10.4.2 Right-of-use assets	12,385	13,422
A.10.4.3 Post-emplvment defined benefit assets - net	9,052	3,139
A.10.4.4 Deferred Input VAT	4,916	9,472
A.10.4.5 Others	4,420	4,177
A.10.5 Allowance for write-down of deferred charges/bad accounts (negative entry)		
B. LIABILITIES (B.1 + B.2 + B.3 + B.4 + B.5)	323,681	472,921
B.1 Current Liabilities (B.1.1 + B.1.2 + B.1.3 + B.1.4 + B.1.5 + B.1.6)	187,769	304,814
B.1.1 Trade and Other Payables to Domestic Entities (B.1.1.1 + B.1.1.2 + B.1.1.3 + B.1.1.4 + B.1.1.5)	186,857	296,047
B.1.1.1 Loans/Notes Payable		334
B.1.1.2 Trade Payables	75,969	160,432
B.1.1.3 Payable to Related Parties		
B.1.1.4 Advances from Directors, Officers, Employees and Pricipal Stockholder		
B.1.1.5 Accruals, specify material items (B.1.1.5.1 + B.1.1.5.2 + B.1.1.5.3)		
B.1.1.5.1		
B.1.1.5.2		
B.1.1.5.3		
B.1.1.6 Others, specify (B.1.1.6.1 + B.1.1.6.2 + B.1.1.6.3 + B.1.1.6.4 + B.1.1.6.5)	110,888	135,281
B.1.1.6.1 Advances from customers	32,682	73,478
B.1.1.6.2 Payable for acquisition of land and investment property	36,166	31,860
B.1.1.6.3 Accrued expenses	8,942	7,162
B.1.1.6.4 Lease Liabilities	4,310	2,828
B.1.1.6.5 Others	28,788	19,954
B.1.2 Trade and Other Pavables to Foreign Entities (specify) (B.1.2.1 + B.1.2.2 + B.1.2.3)		
B.1.2.1		
B.1.2.2		
B.1.2.3		
B.1.3 Provisions		
B.1.4 Financial Liabilities (excluding Trade and Other Payables and Provisions) (B.1.4.1 + B.1.4.2 + B.1.4.3 + B.1.4.4 + B.1.4.5)		
B.1.4.1		
B.1.4.2		
B.1.4.3		
B.1.4.4		
B.1.4.5		
B.1.5 Liabilities for Current Tax	912	8,767
B.1.6 Deferred Tax Liabilities		
B.1.7 Others, specify (If material, state separately; indicate if the item is payable to public/private or financial/non-financial institutions) (B.1.7.1 + B.1.7.2 + B.1.7.3 + B.1.7.4 + B.1.7.5 + B.1.7.6)		
B.1.7.1 Dividends declared and not paid at balance sheet date		
B.1.7.2 Mortgage payable		
B.1.7.3 Liabilities under Trust Receipts		
B.1.7.4 Portion of Long-term Debt Due within one year		
B.1.7.5 Deferred Income		
B.1.7.6 Any other current liability in excess of 5% of Total Current Liabiilities, specify:		
B.1.7.6.1		
B.1.7.6.2		
B.1.7.6.3		

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: CROWN ASIA CHEMICALS CORPORATION
 CURRENT ADDRESS: KM. 33, MC ARTHUR HIGHWAY, BO. TUKTUKAN, GUIGUINTO, BULACAN
 TEL. NO.: 82838719 FAX NO.: _____
 COMPANY TYPE : MANUFACTURING PSIC: 2520
If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Balance Sheet

FINANCIAL DATA	2024 (in P'000)	2023 (in P'000)
B.2 Long-term Debt - Non-current Interest-bearing Liabilities (B.2.1 + B.2.2 + B.2.3 + B.2.4 + B.2.5)		
B.2.1 Domestic Public Financial Institutions		
B.2.2 Domestic Public Non-Financial Institutions		
B.2.3 Domestic Private Financial Institutions		
B.2.4 Domestic Private Non-Financial Institutions		
B.2.5 Foreign Financial Institutions		
B.3 Indebtedness to Affiliates and Related Parties (Non-Current)		
B.4 Liabilities Included in the Disposal Groups Classified as Held for Sale		
B.5 Other Liabilities (B.5.1 + B.5.2)	135,912	168,107
B.5.1 Deferred Income Tax	92,895	91,192
B.5.2 Others, specify (B.5.2.1 + B.5.2.2 + B.5.2.3 + B.5.2.4 + B.5.2.5)	43,017	76,914
B.5.2.1 Lease liabilities	11,157	13,194
B.5.2.2 Post-employment defined benefit obligation	31,860	63,720
B.5.2.3 Payable for acquisition of Land		
B.5.2.4		
B.5.2.5		
C. EQUITY (C.3 + C.4 + C.5 + C.6 + C.7 + C.8 + C.9+C.10)	2,152,062	2,014,268,209.00
C.1 Authorized Capital Stock (no. of shares, par value and total value; show details) (C.1.1+C.1.2+C.1.3)	1,300,000	1,300,000
C.1.1 Common shares	1,300,000	1,300,000
C.1.2 Preferred Shares		
C.1.3 Others		
C.2 Subscribed Capital Stock (no. of shares, par value and total value) (C.2.1 + C.2.2 + C.2.3)		
C.2.1 Common shares		
C.2.2 Preferred Shares		
C.2.3 Others		
C.3 Paid-up Capital Stock (C.3.1 + C.3.2)	630,800	630,800
C.3.1 Common shares	630,800	630,800
C.3.2 Preferred Shares		
C.4 Additional Paid-in Capital / Capital in excess of par value / Paid-in Surplus	52,309	52,309
C.5 Minority Interest		
C.6 Others, specify (C.6.1 + C.6.2 + C.6.3)	(41,096)	(41,096)
C.6.1 Treasury shares	(41,096)	(41,096)
C.6.2		
C.6.3		
C.7 Appraisal Surplus/Revaluation Increment in Property/Revaluation Surplus	302,322	295,801
C.8 Retained Earnings (C.8.1 + C.8.2)	1,207,727	1,076,454
C.8.1 Appropriated	340,000	220,000
C.8.2 Unappropriated	867,727	856,454
C.9 Head / Home Office Account (for Foreign Branches only)		
C.10 Cost of Stocks Held in Treasury (negative entry)		
TOTAL LIABILITIES AND EQUITY (B + C)	2,475,743	2,487,189

Control No.: _____

Form Type: PHFS (rev 2006)**SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES**NAME OF CORPORATION: CROWN ASIA CHEMICALS CORPORATIONCURRENT ADDRESS: KM. 33, MC ARTHUR HIGHWAY, BO. TUKTUKAN, GUIGINTO, BULACANTEL. NO.: 82838719

FAX NO.: _____

COMPANY TYPE : MANUFACTURINGPSIC: 2520*If these are based on consolidated financial statements, please so indicate in the caption.***Table 2. Income Statement**

FINANCIAL DATA	2024 (in P'000)	2023 (in P'000)	2022 (in P'000)
A. REVENUE / INCOME (A.1 + A.2 + A.3)	1,491,560	1,506,696	1,760,815
A.1 Net Sales or Revenue / Receipts from Operations (manufacturing, mining, utilities, trade, services, etc.) (from Primary Activity)	1,491,560	1,506,696	1,760,815
A.2 Share in the Profit or Loss of Associates and Joint Ventures accounted for			
A.3 Other Revenue (A.3.1 + A.3.2 + A.3.3 + A.3.4 + A.3.5)			
A.3.1 Rental Income from Land and Buildings			
A.3.2 Receipts from Sale of Merchandise (trading) (from Secondary Activity)			
A.3.3 Sale of Real Estate or other Property and Equipment			
A.3.4 Royalties, Franchise Fees, Copyrights (books, films, records, etc.)			
A.3.5 Others, specify (A.3.5.1 + A.3.5.2 + A.3.5.3 + A.3.5.4 + A.3.5.5 + A.3.5.6 + A.3.5.7 + A.3.5.8)			
A.3.5.1			
A.3.5.2			
A.3.5.3			
A.3.5.4			
A.3.5.5			
A.3.5.6			
A.3.5.7			
A.3.5.8			
A.4 Other Income (non-operating) (A.4.1 + A.4.2 + A.4.3 + A.4.4)	20,589	11,696	7,242
A.4.1 Interest Income	15,242	9,063	135
A.4.2 Dividend Income			
A.4.3 Gain / (Loss) from selling of Assets, specify (A.4.3.1 + A.4.3.2 + A.4.3.3 + A.4.3.4)	1,363	969	2,263
A.4.3.1 Property and equipment			
A.4.3.2 Impairment loss on applied tax credit certificate			
A.4.3.3 Other income	1,363	969	2,263
A.4.3.4			
A.4.4 Others, specify (A.4.4.1 + A.4.4.2 + A.4.4.3 + A.4.4.4)	3,984	1,664	4,843
A.4.4.1 Foreign currency gains (losses) - net	3,984	1,664	4,843
A.4.4.2			
A.4.4.3			
A.4.4.4			
B. COST OF GOODS SOLD (B.1 + B.2 + B.3)	1,013,066	956,681	1,218,784
B.1 Cost of Goods Manufactured (B.1.1 + B.1.2 + B.1.3 + B.1.4 + B.1.5)	1,049,074	945,909	1,246,269
B.1.1 Direct Material Used	931,245	835,384	1,119,833
B.1.2 Direct Labor	24,072	26,970	23,939
B.1.3 Other Manufacturing Cost / Overhead	93,812	83,555	102,396
B.1.4 Goods in Process, Beginning	76	76	177
B.1.5 Goods in Process, End (negative entry)	(130)	(76)	(76)
B.2 Finished Goods, Beginning	353,698	364,470	336,985
B.3 Finished Goods, End (negative entry)	(389,705)	(353,698)	(364,470)
C. COST OF SALES (C.1 + C.2 + C.3)			
C.1 Purchases			
C.2 Merchandise Inventory, Beginning			
C.3 Merchandise Inventory, End (negative entry)			
D. GROSS PROFIT (A - B - C)	478,494	550,015	542,032

NOTE: Pursuant to SRC Rule 68.1 (as amended in Nov. 2005), for fiscal years ending December 31, 2005 up to November 30, 2006, a comparative format of only two (2) years may be filed to give temporary relief for covered companies as the more complex PFRSs will be applied for the first time in these year end periods. After these first time applications, the requirement of three (3) year comparatives shall resume for year end reports beginning December 31, 2006 and onwards.

Control No.: _____

Form Type: PHFS (rev 2006)**SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES**NAME OF CORPORATION: CROWN ASIA CHEMICALS CORPORATIONCURRENT ADDRESS: KM. 33, MC ARTHUR HIGHWAY, BO. TUKTUKAN, GUILGINTO, BULACANTEL. NO.: 82838719

FAX NO.: _____

COMPANY TYPE : MANUFACTURING

PSIC: _____

2520*If these are based on consolidated financial statements, please so indicate in the caption.***Table 2. Income Statement**

FINANCIAL DATA	2024 (in P'000)	2023 (in P'000)	2022 (in P'000)
E. OPERATING EXPENSES (E.1 + E.2 + E.3 + E.4)	237,436	230,326	241,044
E.1 Selling or Marketing Expenses	9,158	10,110	9,560
E.2 Administrative Expenses	228,278	220,215	231,484
E.3 General Expenses			
E.4 Other Expenses, specify (E.4.1 + E.4.2 + E.4.3 + E.4.4 + E.4.5 + E.4.6 + E.4.7 + E.4.8 + E.4.9 + E.4.10)			
E.4.1 Education-related expenditures			
E.4.2			
E.4.3			
E.4.4			
E.4.5			
E.4.6			
E.4.7			
E.4.8			
E.4.9			
E.4.10			
F. FINANCE COSTS (F.1 + F.2 + F.3 + F.4 + F.5)	5,255	1,168	1,913
F.1 Interest on Short-Term Promissory Notes			
F.2 Interest on Long-Term Promissory Notes			
F.3 Interest on bonds, mortgages and other long-term loans			
F.4 Amortization			
F.5 Other interests, specify (F.5.1 + F.5.2 + F.5.3 + F.5.4 + F.5.5)			
F.5.1			
F.5.2			
F.5.3			
F.5.4			
F.5.5			
G. NET INCOME (LOSS) BEFORE TAX (D - E - F)	256,392	330,217	306,316
H. INCOME TAX EXPENSE (negative entry)	(64,056)	(82,367)	(77,416)
I. INCOME(LOSS) AFTER TAX	192,337	247,850	228,900
J. Amount of (i) Post-Tax Profit or Loss of Discontinued Operations; and (ii) Post-Tax Gain or Loss Recognized on the Measurement of Fair Value less Cost to Sell or on the Disposal of the Assets or Disposal Group(s) constituting the Discontinued Operation (if any)	6,521	61,018	3,641
J.1 Revaluation increment on land		60,835	
J.2 Remeasurements of post-employment benefit plan and revaluation increment on	6,521	184	3,641
K. PROFIT OR LOSS ATTRIBUTABLE TO MINORITY INTEREST			
L. PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT			
M. EARNINGS (LOSS) PER SHARE			
M.1 Basic	0.31	0.41	0.37
M.2 Diluted	0.31	0.41	0.37

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: CROWN ASIA CHEMICALS CORPORATION
CURRENT ADDRESS: KM. 33, MC ARTHUR HIGHWAY, BO. TUKTUKAN, GUIGUINTO, BULACAN
TEL. NO.: 82838719 FAX NO.: _____
COMPANY TYPE : MANUFACTURING PSIC: 2520

If these are based on consolidated financial statements, please so indicate in the caption.

Table 3. Cash Flow Statements

FINANCIAL DATA	2024 (in P'000)	2023 (in P'000)	2022 (in P'000)
CASH FLOWS FROM OPERATING ACTIVITIES			
Net Income (Loss) Before Tax and Extraordinary Items	256,392	330,217	306,316
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities	38,397	36,707	44,214
Depreciation	52,415	44,738	43,812
Impairment loss on tr			
Gain on modification			
Others, specify: Interest expense	5,255	1,168	1,913
Unrealized foreign currency losses (gains) - net	(4,031)	(136)	(1,376)
Finance income	(15,242)	(9,063)	(135)
Gain on derecognition of a financial liability			
Impairment loss			
Gain on Sale of Property, Plant and Equipment	(1,375)		(846)
Reversal of allowance for impairment of trade receivables			
Changes in Assets and Liabilities:			
Decrease (Increase) in:			
Trade and Other Receivables	41,221	(49,328)	43,061
Inventories	7,933	(11,230)	(4,789)
Prepayments and Other Current Assets	(12,249)	14,088	12,548
Others, specify: Post-employment defined benefit asset	2,605	1,912	3,264
Other Non-current assets	22,122	(18,017)	5,635
Increase (Decrease) in:			
Trade and Other Payables	(118,263)	46,692	(97,280)
Post-employment Defined Benefit Obligation			
Others, specify: Cash paid for income taxes	(63,106)	(73,809)	(61,544)
Interest received	15,242	9,063	135
A. Net Cash Provided by (Used in) Operating Activities (sum of above rows)	188,919	286,296	250,713
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of property, plant and equipment	(77,990)	(48,763)	(34,210)
Proceeds from disposal of property and equipment	1,375		1,684
Others, specify Investment in short term placement	(13,521)	(55,411)	(4,105)
Acquisition of investment property	(39,056)		
B. Net Cash Provided by (Used in) Investing Activities (sum of above rows)	(129,192)	(104,175)	(36,630)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from:			
Loans			70,000
Long-term Debt			
Issuance of Securities			
Others, specify:			
Payments of:			
(Loans)	(334)	(1,985)	(72,239)
(Dividends paid)	(61,064)	(54,958)	(61,064)
(Stock Subscriptions)			
Others, specify (negative entry):			
Lease liabilities paid	(5,369)	(5,629)	(5,385)
Acquisition of treasury shares			
Interest paid	(3,831)	(112)	(678)
C. Net Cash Provided by (Used in) Financing Activities (sum of above rows)	(70,597)	(62,683)	(69,366)
Effects of exchange rate changes in cash	4,368	(221)	1,677
NET INCREASE IN CASH AND CASH EQUIVALENTS (A + B + C)	(6,504)	119,217	146,394
Cash and Cash Equivalents			
Beginning of year	374,244	255,027	108,634
End of year	367,741	374,244	255,027

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: CROWN ASIA CHEMICALS CORPORATION
CURRENT ADDRESS: KM. 33, MC ARTHUR HIGHWAY, BO. TUKTUKAN, GUIGUINTO, BULACAN
TEL. NO.: 82838719 FAX NO.: _____
COMPANY TYPE: MANUFACTURING PSIC: 2520

If these are based on consolidated financial statements, please so indicate in the caption.

Table 4. Statement of Changes in Equity

FINANCIAL DATA	(Amount in P'000)					
	Capital Stock	Additional Paid-in Capital	Treasury Shares	Revaluation Increment	Retained Earnings	TOTAL
A. Balance, 2021	630,800	52,309	(41,096)	231,142	715,725	1,588,881
O.1 Correction of Error (s)						
O.2 Changes in Accounting Policy						
B. Restated Balance						
C. Surplus				3,641		3,641
Q.1 Surplus (Deficit) on Revaluation of						
Q.2 Surplus (Deficit) on Revaluation of						
Q.3 Currency Translation Differences						
Q.4 Other Surplus (specify)						
Q.4.1 Remeasurement of post-employment				3,641		
Q.4.2						
Q.4.3						
Q.4.4						
Q.4.5						
D. Acquisition of shares during the year						
E. Net Income (Loss) for the Period					228,900	228,900
F. Dividends (negative entry)					(61,064)	(61,064)
G. Appropriation for (specify)						
T.1						
T.2						
T.3						
T.4						
T.5						
H. Issuance of Capital Stock						
U.1 Common Stock						
U.2 Preferred Stock						
U.3 Others						
I. Balance, 2022	630,800	52,309	(41,096)	234,783	883,562	1,760,358
O.1 Correction of Error (s)						
O.2 Changes in Accounting Policy						
J. Restated Balance						
K. Surplus				61,018		61,018
Q.1 Surplus (Deficit) on Revaluation of						
Q.2 Surplus (Deficit) on Revaluation of						
Q.3 Currency Translation Differences						
Q.4 Other Surplus (specify)						
Q.4.1 Remeasurement of post-employment				184		
Q.4.2 Revaluation Increment on land				60,835		
Q.4.3						
Q.4.4						
Q.4.5						
L. Acquisition of shares during the year						
M. Net Income (Loss) for the Period					247,850	247,850
N. Dividends (negative entry)					(54,958)	(54,958)

Table 4. Statement of Changes in Equity

(Amount in P'000)

FINANCIAL DATA	Capital Stock	Additional Paid-in Capital	Treasury Shares	Revaluation Increment	Retained Earnings	TOTAL
O. Appropriation for (specify)					220,000	220,000
T.1 Capital Expenditure					220,000	
T.2						
T.3						
T.4						
T.5						
P. Issuance of Capital Stock						
U.1 Common Stock						
U.2 Preferred Stock						
U.3 Others						
Q. Balance, 2023	630,800	52,309	(41,096)	295,801	1,296,454	2,014,268
O.1 Correction of Error (s)						
O.2 Changes in Accounting Policy						
R. Restated Balance						
S. Surplus				6,521		6,521
Q.1 Surplus (Deficit) on Revaluation of						
Q.2 Surplus (Deficit) on Revaluation of						
Q.3 Currency Translation Differences						
Q.4 Other Surplus (specify)						
Q.4.1 Remeasurement of post-employment				6,521		
Q.4.2						
Q.4.3						
Q.4.4						
Q.4.5						
T. Acquisition of shares during the year						
U. Net Income (Loss) for the Period					192,337	192,337
V. Dividends (negative entry)					(61,064)	(61,064)
W. Appropriation for (specify)					120,000	120,000
T.1 Capital Expenditure					120,000	
T.2						
T.3						
T.4						
T.5						
X. Issuance of Capital Stock						
U.1 Common Stock						
U.2 Preferred Stock						
U.3 Others						
Y. Balance, 2024	630,800	52,309	(41,096)	302,322	1,547,727	2,152,062